

**(NAME OF COMPANY)
BOARD MEETING**

Minutes of proceedings of a board meeting of the company held at (Registered address),
on (Date) at (Time).

PRESENT: Name
Name

(Name) acted as secretary of the day.

The chairman opened the meeting and stated that the meeting was duly convened and there being a quorum it was regularly constituted and could therefore proceed with business.

FACILITY OFFER

The directors take note of the facility offer letter dated (Date) from Banque Des Mascareignes regarding the banking facilities granted to (Name of company) amounted to (Amount of facility in figures), (Amount in words) in aggregate.

It is hereby resolved that:

1. The company accepts all the terms and conditions for the granting of the banking facilities as per the facility offer letter as mentioned above.
2. That the company accepts and authorises the creation and execution of all the securities requested in the facility offer letter to secure the banking facilities.
3. That the board of Directors gives power to (Name) to sign and execute all relevant documents with respect to the above on behalf of the company.

The resolutions above are in compliance with the Memorandum and Articles of Association of the company (If Applicable)

There being no further business to transact, the present minutes were drawn up, read and approved forthwith.

.....
Name

.....
Name

(Seal of Company)